

# GMCC Jumbo Express

**10% down, up-to \$2M FICO 740 No MI**

**15% down, up-to \$3M FICO 700**

**20% down, up-to \$3M FICO 680**

All rate are subject to change without notice, subject to underwriting approval, additional restrictions may apply

- Min loan amount \$400K
- Max DTI 49.9%
- Jumbo programs follow most agency guidelines , underwrite based on DU/LP
  - Possible to use 1 year tax return even for jumbo.
  - Possible use 2-1 buy down for jumbo
  - RSU income , non-occupant borrower, assets /reserve , trade lines follow agency guidelines mostly
  - Job gap over 6 months, doable
- no landlord history required to use rental income
- gift fund can be used for reserve
- unlimited financed properties if subject is primary
- 1 non-warrantable feature allowed
- Current rent free

All programs/rates are subject to change and underwriting approval without advance notice, additional restrictions might apply. This does not represent any credit decision.

Please reach out to GMCC's professional licensed loan officers for a complimentary consultation. We're here to help you every step of the way.

Name:

Tel:

Email:

NMLS:



INTEREST RATES AND ANNUAL PERCENTAGE RATES (APRS) ARE BASED ON CURRENT MARKET RATES, ARE FOR INFORMATIONAL PURPOSES ONLY, ARE SUBJECT TO CHANGE WITHOUT NOTICE AND MAY BE SUBJECT TO PRICING ADD-ONS RELATED TO PROPERTY TYPE, LOAN AMOUNT, LOAN-TO-VALUE, CREDIT SCORE AND OTHER VARIABLES—CALL FOR DETAILS. THIS IS NOT A CREDIT DECISION OR A COMMITMENT TO LEND. DEPENDING ON LOAN GUIDELINES, MORTGAGE INSURANCE MAY BE REQUIRED. IF MORTGAGE INSURANCE IS REQUIRED, THE MORTGAGE INSURANCE PREMIUM COULD INCREASE THE APR AND THE MONTHLY MORTGAGE PAYMENT. ADDITIONAL LOAN PROGRAMS MAY BE AVAILABLE. APR REFLECTS THE EFFECTIVE COST OF YOUR LOAN ON A YEARLY BASIS, TAKING INTO ACCOUNT SUCH ITEMS AS INTEREST, MOST CLOSING COSTS, DISCOUNT POINTS (ALSO REFERRED TO AS "POINTS") AND LOAN-ORIGINATION FEES. ONE POINT IS 1% OF THE MORTGAGE AMOUNT (E.G., \$1,000 ON A \$100,000 LOAN). YOUR MONTHLY PAYMENT IS NOT BASED ON APR, BUT INSTEAD ON THE INTEREST RATE ON YOUR NOTE. ADJUSTABLE-RATE MORTGAGE (ARM) RATES ASSUME NO INCREASE IN THE FINANCIAL INDEX AFTER THE INITIAL FIXED PERIOD. ARM RATES AND MONTHLY PAYMENTS ARE SUBJECT TO INCREASE AFTER THE FIXED PERIOD: ARMS ASSUME 30-YEAR TERM.

General Mortgage Capital Corporation, Real Estate Broker, California Department of Real Estate CA DRE 01509029, NMLS# 254895. HQ: 1350 Bayshore Highway , STE 740, Burlingame, CA 94010, Licensed in 47 States and DC. Visit [WWW.GMCCLOAN.COM](http://WWW.GMCCLOAN.COM)